Pension Lifespan Engagement

Initial joining phase

Offer letters contain pension info

Pensions information pack

Starters can join the scheme early if they contact payroll

Starters are automatically enrolled in the Plan unless they choose to opt out

First contribution will be made if members haven't joined the scheme earlier

1 mth

2 mth

3 mth

4 mth

Annual information phase

Annual Statements

Annual Newsletter

Opportunity to increase contributions

Opportunity to increase contributions

Drop in sessions with Trustees

J F M A M J J A S O N D

Ad hoc communication as and when required

Guides and factsheets available on line

pensionsWEB available to all 24/7

Government Pensionswise service available to all

Retirement phase

20 yrs to NRD

10 yrs to NRD

5yrs to NRD

6 mths to NRD

DC Lifestyle members fully invested in DGF (Diversified Growth Fund)

DC Lifestyle investments start the process of moving from equities to less volatile DGF investments

DC Investments move to lower risk bonds, cash etc depending on the type of lifestyle chosen (cash, annuity or income drawdown)

Member contacted by Hymans about retirement options

Further communications depending on member's retirement decisions

Self select members make their own investment decisions

Normal Retirement Date